



Frugalic.com – renders your electronic hardware into ecommerce Self-aware, Self-listing Electronic Devices

Ultimate eBay.com competitor

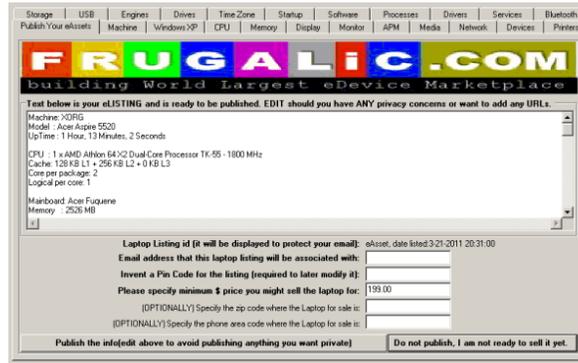
All of us know that almost most all electronic devices are or will be connected to the Internet or at least shall be in a wireless proximity of an Internet enabled laptop/PC. Imagine that every device exposes one button labeled: "SELL ME!" You click it and the device self-lists and describes itself in a block chain recorded distributed market - at the very most all that you might have to also do is provide an email address where you want to receive offers on it and how much you want to be paid for the device. Imagine that those markets are simultaneously searchable by people just like you using a special block chain search engine (many of which will be created, with frugalic.com website being one of them) that finds devices that people list around you with such one button click automatic listing technology in local zip/area codes. Welcome to Frugalic.com the potentially very largest virtual electronic store/repository to beat ebay.com and craigslist.

Frugalic.com Renders Self-Selling, Self-Listing Devices list themselves on the block chain. We have been building software and services that do just that – those can be downloaded to devices or even embedded in chip sets or dynamically downloaded into your PC-wintel/OSX/android/ios/TESLA like devices. Frugalic.com suite of software searches, identifies and lists with user permission and amazing precision all the electronic assets in their possession with just one click of a button and does the listing on the block chain. No need to manually generate html descriptions or wonder what processors speed my devices have like it is on eBay.com. On eBay/Craigslist and Web2.0 sites to create a listing to sell anything you need to manually craft a description and you will get charged a fee that goes to those sites. The token on frugalic.com block chain will be used to expand the network and pay for miniscule listing fees to develop, build and maintain the network and various clients for all new devices coming.

Frugalic.com will be the ultimate eCommerce listing and search engine for all the e-Devices in existence and the new ones to come. People using Frugalic.com block chain search engine may find the devices others are bored with (or not bored with just yet but still listed preemptively when new) and they may offer a swapping/barter opportunity or just make such an amazing deal on them that you will become an induced seller for a nice profit. The Frugalic.com block chain spaces could also be searched by device manufacturers themselves that would this way offer to buy back the device. The device manufacturers would provide such a user with a new one while he/she or the manufacturer itself would resell the one the user had had . The latter would thus bring to electronic items markets same business models that fuel well known "pre-owned certified"-like automotive programs. Even more TESLA and all modern cars will be able to register on the frugalic block chain this way and you can also perform CAR-FAX/VEHICLE like history check on them. Initially the certification for most devices is simple- if a device automatically lists on Frugalic blockchain then the device most likely works OK - you do not have to just believe 100% the person owning it right now. The blockchain will also leave a rating mark for the owner.

Market Size and Business Opportunity

According to San Jose Mercury News old sources dated 7th of November 2004, between now and 2006 (about 1 year) there was 163,420 computers and TV sets a DAY COMING INTO THE USED MARKETS that users would like to sell, swap or discard in order to buy new better ones. Each day, 163,420 in the US alone. In 2017 this is most likely 10x more. This number might be 4- times larger if new network talking android printers, scanners, USB devices, cameras etc. are included- all devices Frugalic.com can detect and lists with just one click. SO there is more devices on in the world than people on Facebook yet there is no single repository for listing them. According to the same San Jose Mercury News electronic assets in the human possessions grew in 2014 3 (three) times faster than any other assets that humans amass. In 2017 those grew even way faster. A quick scan of craigslist.com and eBay.com indicates that there are roughly 7K listings per day of what Frugalic.com calls eAssets/eltems/eDevices in both of those sources. The problem with eBay is, however, that many of those listings are duplicates and by professional sellers that have a pre researched, pre evaluated, hard bottom price for their items, many of them are new and not at all in the 163,420 pool of used items quoted by SJ Mercury News. It is unlikely such sellers can offer a great deal for many of price conscientious buyers shopping for amazing deals. The conclusion is that eBay is a seller market, not really a great buyer market (many e- items can be more expensive at eBay than at Walmart stores). The numbers of listings for e-items at eBay are not impressive at all either - according to San Jose Mercury News: 163K vs. eBay's ~7K listings per day only. Why? Here is the reason: Listing anything on eBay UNLIKE on Frugalic.com requires a lot of effort and pain that many ordinarily busy working people (unlike professional sellers or patient professional sellers on eBay) cannot really go over or have time to go over. Plus the eBay fees...frugalic.com with block chain are going to change that... The method of eBay like listing relies on manual html page authoring, complex for some electronic items feature cognizance. On eBay one has to describe their used one year old SAMSUNG S6 ANDROID or SONY LAPTOP like it was dead wooden chair non-endowed with any electronic heartbeat and most regrettably unable to self-describe itself in a listing whatsoever. The page authoring skills, the finding out of device parameters, are also a huge barrier for listing on eBay. For many users the word 3GB RAM or 2000 Mhz are scary not easily understood concepts alone. So people quite often keep their e-asset in a box in the corner of their room and – at the same time they do not use nor list it anyplace as it is hassle. This is because there has been no automatic listing technology like what Frugalic.com on to of this has built running on a distributed block chain. Images below show software that lists in distributed frugalic.com block chain a device (below is an capture of software running on android performing such listing)



PC/Wintel based Self Listing Creator for Wintel devices

The current method of listing items on traditional auction sites (eBay, Amazon, Craigslist) in no way differs from listing a chair or table. The manual page authoring is terribly inconvenient and time consuming. Fees can be ridiculously high. Frugalic.com technologies create a widely different experience since the proliferation of listings in one zip code/area code for electronic items can be so enormous that there might be absolutely no need to even consider remote interactions to buy or sell. This limitation has always been a significant barrier to increasing the numbers of listings in traditional web marketplaces thus maybe avoiding remote shipping. At Frugalic.com the listing itself constitutes the most fundamental value since given zip or area code proximity of the buyer and seller it does not have to be coupled to remote payment and remote shipping uncertainties and hassles. Frugalic.com technologies obliterate the obstacles and pave the way for dramatic proliferation of listing bases that may trigger sales activities in anticipation of generating enormous listing bases that will ultimately attract traditional listings as well. Frugalic for devices is like Facebook is for people.

Frugalic.com or on the web at Frugalic.com More information by emailing: frugalic@gmail.com

Frugalic.com is founded by a team of VP/Principal Software engineer and Silicon Valley native tech veterans to have worked for, at or with the technology the following companies in Silicon Valley California:

